



Date: 12/10/2023

Technical Picks

FILATEX INDIA LIMITED	
Reco Price	₹ 51.90
Buy Call	
Target Price	₹ 54.60
Stop Loss	₹ 50.40
Time Frame	12 days

Rationale for Recommendation

Stock has form bullish engulfing candlestick pattern on daily timeframe. Stock has broken 50 & 21 days EMAs on 15 minutes timeframe. Stock has shown golden crossovers of EMAs on daily timeframe. Stock has broken 50 psychological level and trading above it. RSI divergence looks good on chart.