

Stock Picks

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Technical Picks

FILATEX INDIA LIMITED	
Reco Price	₹ 51.90
<mark>Buy Call</mark>	
Target Price	₹ 54.60
Stop Loss	₹ 50.40
Time Frame	12 days

Rationale for Recommendation

Stock has form bullish engulfing candlestick pattern on daily timeframe. Stock has broken 50 & 21 days EMAs on 15 minutes timeframe. Stock has shown golden crossovers of EMAs on daily timeframe. Stock has broken 50 psychological level and trading above it. RSI divergence looks good on chart.

Registered Office: 14th Floor, Solitaire Sky, Opp. Gujarat Vidhyapith, Ashram Road, Ahmedabad - 380014

SEBI Reg No NSE/BSE: INZ000260036 | NSDL DPID - IN301233 DP SEBI REG NO : IN-DP-625-2021 | Research Analyst Reg No : INH000010742

